

Dear Parishioners,

As required by the Archdiocese, the **Annual Report** for last fiscal year ending June 30, 2017, (FY17) is published on the following pages. We are incredibly happy to report that both the church and the school ended the year with a profit.

As you know from previous bulletin articles, our parish is currently participating in the Archdiocese's Renew My Church initiative. One of the most important factors highlighted at our meetings is the fact that we have many parishioners who willingly share of their time, their talent, and their treasure. We are extremely fortunate for this. The number of hours that our volunteers give to this parish is tremendous, along with being priceless, and we sincerely thank each one of you.

On the reality side, however, is that we are consistently under budget for our Sunday collection, the largest ordinary operating income budget item each year. We have budgeted \$10,800 for the Sunday collection for the last 3 years which was lower than the amount budgeted in prior years. We ask each one of you to prayerfully reflect on your weekly giving and possibly increase whatever you can to help us meet this year's Sunday budget. We were fortunate that the holy day collections, many fundraising efforts, and miscellaneous fees helped to keep our Total Ordinary Income only 3% below the budgeted amount for FY17. The church's Total Ordinary Expenses were 3% under the budgeted amount for FY17, largely due in part to one less priest on staff, a key ministry being reduced to parttime, slightly lower utility bills, and a mild winter. These factors helped us end the year with a profit of \$11,560 for our Net Ordinary Income.

Moving on to Other Income and Expenses, the majority of the income came from the TTWCI campaign, as well as from the monthly Capital Collections for both the parish and the school and religious education fund. We are very pleased that many parishioners continue to donate to the TTWCI campaign in order to fulfill their pledges. The project completed last year was the ramp and new steps on Wellington Avenue and the brick project at both entrances to the church. We've received many compliments on the look of the entrances. This project could not have been completed without the financial sacrifices the parishioners continue to make for this campaign. We are currently working with an architect on plans for the enclosure leading from the rear of the church into the gym and will keep you posted. Again, please accept our thanks for continuing to fulfill your pledges.

Our school is in a very healthy financial state. Not only did the school end the year with a profit, but there is money in the school's savings that will be used during our current fiscal year to update their technology. Since technology is constantly advancing, it is expensive to keep up with. The school's computers that the staff and students currently use are over 7 years old; so new computers will be purchased in the very near future. Mrs. Rocchi, our principal, has worked tirelessly to get the school into the fine shape it is in; and the Finance Council publicly thanks her for all of the effort she puts into our parish school. Her commitment to providing the best Catholic education for our students is overwhelming.

If you have any questions regarding the Annual Report, please do not hesitate to contact our pastor, Fr. Paul Cao, or Nancy Mueller; both of us can be reached at 708-453-2555.

Thank you for all the sacrifices you make on behalf of St. Celestine Parish.

*Nancy Mueller, Business Manager
Fr. Paul Cao, Pastor,
and the Finance Council*

BANK INFORMATION

The parish has the below-listed bank accounts which had the noted balances as of 06/30/17. All balances have been brought forward for FY18 expenses; some have additional explanations included. Additionally, Accounts #1201-1410 are held at the Archdiocesan Bank.

	06/30/17 CHURCH	06/30/17 SCHOOL	
#1101—Parish General Checking Account	\$ 276,857		
#1101.12—Women’s Club Account	\$ 869		
#1101.13—Men’s Club Account	\$ 1,400		
#1101.35—St. Vincent DePaul Account	\$ 3,308		
#1102—Parish Payroll Account	\$ 1,100		
#1120—School Hot Lunch Program		\$ 422	State law mandates this to be a separate account.
#1131—School Activity Account		\$ 60,420	Includes athletics, student council, school annual fundraiser, etc. combined balances.
#1133—Church Activity Account	\$ 638,974		Includes prepaid tuition For FY18, bequests, pre-paid sacramental fees, school fundraising escrow.
#1134—Stipend Account	\$ 10,675		Canon law mandates this to be a separate account. This is for Masses said on behalf of someone.
#1138—Teen Club Account	\$ 2,937		
#1140—St. Celestine Parents’ Club Account		\$ 3,486	
#1143—School STOP Program Account		\$ 5,373	Includes tuition credits for school families for FY18.
#1150—Parish Petty Cash	\$ 100		
#1201—Regular Operating Savings Account	\$ 393		
#1202—School Regular Savings Account		\$ 0	The balance remaining after paying for school roof repairs in FY16 was transferred into the Parish’s Checking Acct during FY17 to cover school expenses during the year.
#1211—90-Day CD—Operating Savings	\$ 66,975		
#1260—To Teach Who Christ Is	\$ 94,708		
#1410—Parish Education Endowment Fund		\$ 16,492	
GRAND TOTAL CHECKING/SAVINGS	\$ 1,184,309		

St. Celestine Parish Financial Report - Fiscal Year 07/01/16-06/30/17

Ordinary Income/Expense	2016-2017 CHURCH	2016-2017 SCHOOL	2016-2017 TOTAL COMBINED	2015-2016 TOTAL COMBINED
Income				
3000 · Sunday and Holy Day Collections	\$526,105	\$-	\$526,105	\$552,759
3020 · Christmas Collection	\$28,428	\$-	\$28,428	\$29,853
3030 · Easter Collection	\$23,792	\$-	\$23,792	\$23,159
3040 · Other Collections	\$11,603	\$-	\$11,603	\$12,792
3100 · Tuition	\$21,475	\$2,014,349	\$2,035,824	\$1,982,784
3110 · Fees	\$8,064	\$117,783	\$125,847	\$124,707
3300 · Food Services	\$-	\$8,621	\$8,621	\$8,500
3350 · Lease and/or Rental Income	\$300	\$-	\$300	\$150
3400 · Outside Funding Sources	\$-	\$-	\$-	\$2,000
3450 · Fund Raising Net Income	\$57,018	\$33,782	\$90,800	\$78,130
3500 · Interest and Investment Income	\$3,584	\$62	\$3,646	\$1,006
3600 · Auxiliary Groups	\$2,147	\$(4,088)	\$(1,941)	\$(142)
3700 · Miscellaneous Income	\$68,277	\$2,050	\$70,327	\$63,365
Total Income	\$750,793	\$2,172,559	\$2,923,352	\$2,879,063
Expense				
4010 · Salaries	\$325,746	\$1,295,945	\$1,621,691	\$1,659,859
4030 · Health Insurance-Employer Paid	\$54,120	\$185,320	\$239,440	\$241,600
4040 · Employer FICA	\$16,851	\$93,418	\$110,269	\$111,235
4050 · Fringe Benefits	\$19,535	\$87,854	\$107,389	\$104,547
4060 · Prof. Growth/Minist./Other	\$1,178	\$4,694	\$5,872	\$12,173
4100 · Books and Supplies,Non-Liturgical	\$12,603	\$68,646	\$81,249	\$119,928
4150 · Administrative Expenses	\$22,218	\$17,720	\$39,938	\$38,851
4200 · Transportation	\$1,857	\$-	\$1,857	\$385
4250 · Food Service and Meals	\$5,461	\$-	\$5,461	\$8,453
4400 · Telephone	\$1,648	\$1,070	\$2,718	\$2,472
4410 · Heating Fuel	\$13,877	\$12,176	\$26,053	\$18,596
4420 · Electricity	\$36,373	\$38,186	\$74,559	\$74,326
4430 · Other Utilities	\$10,242	\$18,204	\$28,446	\$31,206
4450 · Maintenance and Building Repairs	\$25,693	\$101,375	\$127,068	\$136,330
4650 · Altar and Liturgical Supplies	\$27,705	\$-	\$27,705	\$23,711
4700 · Furnishings and Equipment	\$1,184	\$30,522	\$31,706	\$39,179
4750 · Achdiocesan Assessment	\$75,672	\$-	\$75,672	\$78,704
4760 · PRMAA Assessment	\$26,484	\$-	\$26,484	\$27,396
4770 · OCS Assessment	\$-	\$18,216	\$18,216	\$16,765
4780 · Property/Casualty Insurance	\$33,649	\$50,484	\$84,133	\$91,776
4790 · Auto Insur-Priest Owned Vehicle	\$1,150	\$-	\$1,150	\$2,300
4800 · Miscellaneous	\$25,984	\$18,115	\$44,099	\$43,733
Total Expense	\$739,230	\$2,041,945	\$2,781,175	\$2,883,525
Net Ordinary Income	\$11,563	\$130,614	\$142,177	\$(4,462)

St. Celestine Parish Financial Report - Fiscal Year 07/01/16-06/30/17

	2016-2017 CHURCH	2016-2017 SCHOOL	2016-2017 TOTAL COMBINED	2015-2016 TOTAL COMBINED
Other Income/Expense				
Other Income				
5000 - Insurance Recoveries	\$-	\$-	\$-	\$1,725
5011 - Sharing Parish Collection/Epiphany	\$1,075	\$-	\$1,075	\$805
5030 - Arch Required Collections	\$26,000	\$-	\$26,000	\$27,036
5050 - Estates, Bequests & Memorials	\$5,850	\$-	\$5,850	\$17,025
5060 - Other Extraordinary Income	\$3,972	\$-	\$3,972	\$1,088
5110 - Fund Collection (Matching Gifts)	\$103,302	\$544	\$103,846	\$523
5121 - Capital Collections/School	\$106,371	\$-	\$106,371	\$4,008
5122 - Capital Collections/Parish	<u>\$55,424</u>	<u>\$-</u>	<u>\$55,424</u>	<u>\$78,538</u>
Total Other Income	\$301,994	\$544	\$302,538	\$130,748
Other Expense				
6000 - Repairs Covered by Insurance	\$-	\$-	\$-	\$3,730
6011 - Sharing to Epiphany Church	\$1,075	\$-	\$1,075	\$805
6030 - Pymt Arch Required Collections	\$26,000	\$-	\$26,000	\$27,036
6060 - Other Extraordinary Expense	\$3,972	\$-	\$3,972	\$1,088
6112 - Capital Improvements/Church and School Combined	<u>\$124,378</u>	<u>\$-</u>	<u>\$124,378</u>	<u>\$141,508</u>
Total Other Expense	<u>\$155,425</u>	<u>\$-</u>	<u>\$155,425</u>	<u>\$174,167</u>
Net Other Income (Loss)	<u>\$146,569</u>	<u>\$544</u>	<u>\$147,113</u>	<u>\$(43,419)</u>
Net Ordinary Income (from p.4)	<u>\$11,563</u>	<u>\$130,614</u>	<u>\$142,177</u>	<u>\$(4,462)</u>
GRAND TOTAL NET INCOME (LOSS)	\$158,132	\$131,158	\$289,290	\$(47,881)

TREASURES FROM OUR TRADITION

Many people think that St. Francis originated the Christmas crèche, but its origins go far back. The Basilica of St. Mary Major in Rome has housed what is said to be relics of the cradle of Jesus since the 7th century. In time, every year during the Christmas season the reliquary (container for relics) was surrounded by an increasingly grand three dimensional scene of the place of Jesus' birth. Rocks and trees, houses, streams, figurines of villagers going about their daily tasks were all included. It was a very dramatic presentation. If you've ever seen an elaborate model train installation, you get the idea. The proper term for this depiction is presepio, from the Latin word for "surround" or "hedge."

Over the centuries, the custom spread first to churches, and then to aristocratic homes. In Italy, whole chapels are often set aside for the



presepio, and it is not unusual to have hundreds of figures. It can sometimes be a challenge to locate the Holy Family amid the crowd, almost like a *Where's Waldo?* children's book. The oldest surviving presepio is in St. Mary

Major and dates from the 13th century, although many pieces have been broken or lost. St. Francis of Assisi took a decidedly creative step in 1233 in the village of Greccio, when he directed his followers to fill a manger with hay and tether an ox and ass nearby. He then invited the villagers to attend Mass outdoors near the crib, the worshipers themselves becoming a living presepio. By the 17th century, the tradition was well-established, particularly in Naples, and had a firm hold in Portugal, Spain, and in the Provence region of France. Today, it is not unusual to find presepios with five hundred figures, a vivid reminder of Emmanuel, God-with-us!

Rev. James Field, © J. S. Paluch Co.

READINGS FOR THE WEEK

Monday: Is 35:1-10; Ps 85:9ab, 10-14; Lk 5:17-26

Tuesday: Zec 2:14-17 or Rv 11:19a; 12:1-6a, 10ab; Jdt 13:18bcde, 19; Lk 1:26-38 or Lk 1:39-47, or any readings from the Common of The Blessed Virgin Mary, nos.707-712

Wednesday: Is 40:25-31; Ps 103:1-4, 8, 10; Mt 11:28-30

Thursday: Is 41:13-20; Ps 145:1, 9-13ab; Mt 11:11-15

Friday: Is 48:17-19; Ps 1:1-4, 6; Mt 11:16-19

Saturday: Sir 48:1-4, 9-11; Ps 80:2ac, 3b, 15-16, 18-19; Mt 17:9a, 10-13

Sunday: Is 61:1-2a, 10-11; Lk 1:46-50, 53-54; 1 Thes 5:16-24; Jn 1:6-8, 19-28